

Property and Casualty Fund
For the Period ended March 31, 2006
(amounts expressed in thousands)

	FY2006					
	<u>FY2005 Actual</u>	<u>Adopted Budget</u>	<u>Current Budget</u>	<u>YTD</u>	<u>Controller's Projection</u>	<u>F & A Projection</u>
Operating Revenues						
Interfund Legal Services	\$ 13,327	\$ 20,791	\$ 20,791	\$ 4,541	\$ 18,248	\$ 18,248
Recoveries, Prior and Misc.	1	0	0	3	3	3
Operating Revenues	<u>13,328</u>	<u>20,791</u>	<u>20,791</u>	<u>4,544</u>	<u>18,251</u>	<u>18,251</u>
Operating Expenses						
Personnel	2,243	2,427	2,427	1,588	2,258	2,258
Supplies	36	49	49	11	47	47
Services:						
Insurance Fees/Adm.	6,441	7,103	7,103	301	10,518	10,518
Claims and Judgments	2,900	8,880	8,880	2,265	4,011	4,011
Other Services	1,708	2,332	2,332	808	1,417	1,417
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>13,328</u>	<u>20,791</u>	<u>20,791</u>	<u>4,973</u>	<u>18,251</u>	<u>18,251</u>
Operating Income (Loss)	0	0	0	(429)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	(429)	0	0
Net Assets, Beginning of Year	62	62	62	62	62	62
Net Assets, End of Year	<u>\$ 62</u>	<u>\$ 62</u>	<u>\$ 62</u>	<u>\$ (367)</u>	<u>\$ 62</u>	<u>\$ 62</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.